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Alexandrite Monnet Belgian Bidco SA Announces Prospectus Approval and Opening of the Acceptance Period for its Offer to Acquire Befimmo SA

BRUSSELS, June 1, 2022 – Alexandrite Monnet Belgian Bidco SA (the “Bidder”) an entity wholly controlled by one of Brookfield’s real estate private funds announces today that the Prospectus for its previously announced all-cash voluntary and conditional public takeover offer for Befimmo SA (“Befimmo”) has been approved.

The Acceptance Period for the offer will open at 9:00am CET on Tuesday June 7, 2022, and will close on Tuesday July 5, 2022, at 4:00pm CET. The results of the Acceptance Period will be announced on or around July 12, 2022, and in the event of a successful offer, the offer price will be made payable on July 27, 2022.

The Prospectus (including the response memorandum and the acceptance form), approved in French and translated in Dutch and English, is available on the following websites:

- The Bidder’s microsite www.befimmo-offer.be
- www.befimmo.be
- www.bnpparibasfortis.be/epargneretplacer or www.bnpparibasfortis.be/sparenenbeleggen

Hard copies may be obtained free of charge at the counters of BNP Paribas Fortis SA/NV, the Paying Agent Bank, or ordered via telephone on +32 2 433 41 13

On February 25, 2022, it was announced that the Bidder had filed an offer to acquire all outstanding shares of Befimmo for €47.50 per share. The offer is supported by management and the Board of Directors and benefits from soft irrevocables from Befimmo’s reference shareholders AXA IM Alts, acting on behalf of AXA Belgium SA, and AG Real Estate SA, acting on behalf of its affiliate AG Finance SA.

The Bidder firmly believes that the offer is in the best interest of all stakeholders and offers Befimmo’s shareholders an opportunity for immediate liquidity at a compelling valuation.

Offer Highlights

- The offer provides Befimmo shareholders with value certainty and an immediate 51.8% premium over the last closing price on February 24, 2022, the day before the filing of the offer
- The €47.50 per share offer represents a premium of 29.3% to the 52-week share price high of €36.75 per share for the period ended February 24, 2022
- The Bidder seeks a controlling position as it believes Befimmo will realize its potential through partnership with Brookfield, one of the world’s largest investors and operators of real estate as it navigates the ongoing fundamental evolution of the office real estate sector.

The Bidder intends to launch a simplified squeeze-out offer if it (together with its Affiliated Persons and persons acting in concert with it at that point in time) holds at least 95% of the shares of

Befimmo as a result of the Acceptance Period (and following any voluntary or mandatory reopening of the offer as the case may be).

The offer is subject to the condition precedent of the Bidder holding at least 50% + 1 shares in Befimmo as a result of the Acceptance Period. The Bidder reserves the right to waive the acceptance condition at its discretion. The second condition has been met on May 6, 2022 upon the approval of the Belgian Competition Authority of the merger by which the Bidder proposes to acquire sole control of Befimmo and its subsidiaries by way of the Offer.

Further detail on the offer will be available on the Bidder's website www.befimmo-offer.be from June 7, 2022.

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About Alexandrite Monnet Belgian Bidco SA

Alexandrite Monnet Belgian Bidco SA (formerly RE Invest Belgium SA) is a FIIS (*fonds d'investissement immobilier spécialisé*) under the laws of Belgium and an entity wholly controlled by one of Brookfield's real estate private funds.

Brookfield is a leading global alternative asset manager with approximately [US\$725] billion of assets under management across real estate, infrastructure, renewable power and transition, private equity and credit. Brookfield owns and operates long-life assets and businesses, many of which form the backbone of the global economy.

Brookfield is one of the world's largest owners and operators of real estate with over \$250 billion of real estate assets globally, and an office portfolio of over 15 million square meters worldwide. In Europe, Brookfield's real estate business comprises over \$50 billion of assets across office, student housing, logistics, life sciences, residential, retail and hospitality.

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This press release may contain forward-looking statements. Words such as 'believe', 'expect', 'may', 'would', 'will', 'plan', 'strategy', 'prospect', 'foresee', 'estimate', 'project', 'anticipate', 'can', 'intend', 'target' and other words and terms of similar meaning in connection with any discussion of future operating or financial performance or plans or proposals regarding Befimmo identify forward-looking statements.

Forward-looking statements are based on current plans, estimates and projections. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific. Alexandrite Monnet Belgian Bidco SA cautions that a number of important factors could cause actual results or events to differ materially from those contemplated in any forward-looking statements. Unless

required by law, Alexandrite Monnet Belgian Bidco SA is under no duty and undertakes no obligation to update or revise any forward-looking statement after the distribution of this press release, whether as a result of new information, future events or otherwise.

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