

PRESS RELEASE BF/BidCo

14 September 2022

AG Finance tenders its remaining shares (3.5%) in further support of Alexandrite Monnet Belgian Bidco SA's takeover bid for Befimmo

During the Initial Acceptance Period that ended on July 5th 2022, 79.9% of Befimmo's outstanding shares were tendered into the Offer. Following this Initial Acceptance Period, the Bidder now controls a total of 84.9% of Befimmo's issued shares, taking into account the Treasury shares held by Befimmo.

After careful consideration AG Real Estate, acting on behalf of its affiliate AG Finance, has decided to tender its remaining stake (3.5%) during the reopening of the acceptance period.

Alexandrite Monnet Belgian Bidco SA, an entity wholly controlled by one of Brookfield's real estate private funds, has agreed to waive AG Finance's standstill obligation with respect to the Remaining Shares under the Bid Conduct Agreement to allow the tender thereof, which will further reduce the presence of minority shareholders in the capital structure.

This will terminate the shareholders' agreement between Alexandrite Monnet Belgian Bidco SA and AG Finance.

Befimmo's board of directors will be informed of AG Finance's undertaking to tender its Remaining Shares. In accordance with Belgian public takeover regulations, Alexandrite Monnet Belgian Bidco SA will draft a supplement to the Prospectus and Befimmo will be invited to draft a supplement to the response memorandum. The current acceptance period will as a consequence be extended until two business days after publication of the supplements to the Prospectus and the response memorandum.

The Prospectus (including the response memorandum and the acceptance form), approved in French and translated in Dutch and English, is available on the following websites:

- The Bidder's microsite www.befimmo-offer.be
- www.befimmo.be
- www.bnpparibasfortis.be/epargneretplacer or www.bnpparibasfortis.be/sparenenbeleggen

Hard copies may be obtained free of charge at the counters of BNP Paribas Fortis SA/NV, the Paying Agent Bank, or ordered via telephone on +32 2 433 41 13.

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About Alexandrite Monnet Belgian Bidco SA

Alexandrite Monnet Belgian Bidco SA (formerly RE Invest Belgium SA) is a FIIS (*fonds d'investissement immobilier spécialisé*) under the laws of Belgium and an entity wholly controlled by one of Brookfield's real estate private funds.

Brookfield is a leading global alternative asset manager with approximately US\$750 billion of assets under management across real estate, infrastructure, renewable power and transition, private equity and credit. Brookfield owns and operates long-life assets and businesses, many of which form the backbone of the global economy.

Brookfield is one of the world's largest owners and operators of real estate with over \$260 billion of real estate assets globally, and an office portfolio of over 15 million square meters worldwide. In Europe, Brookfield's real estate business comprises over \$50 billion of assets across office, student housing, logistics, life sciences, residential, retail and hospitality.

Disclaimer

This press release may contain forward-looking statements. Words such as 'believe', 'expect', 'may', 'would', 'will', 'plan', 'strategy', 'prospect', 'foresee', 'estimate', 'project', 'anticipate', 'can', 'intend', 'target' and other words and terms of similar meaning in connection with any discussion of future operating or financial performance or plans or proposals regarding Befimmo identify forward-looking statements.

Forward-looking statements are based on current plans, estimates and projections. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific. Alexandrite Monnet Belgian Bidco SA cautions that a number of important factors could cause actual results or events to differ materially from those contemplated in any forward-looking statements. Unless required by law, Alexandrite Monnet Belgian Bidco SA is under no duty and undertakes no obligation to update or revise any forward-looking statement after the distribution of this press release, whether as a result of new information, future events or otherwise.

This announcement does not constitute a voluntary public takeover bid, an offer or a solicitation of an offer to buy, sell or subscribe for securities. The offer is only made in accordance with and by means of a prospectus approved in accordance with the Belgian Law of 1 April 2007 on public takeover bids. This announcement is not intended for release, publication or distribution, in whole or in part, in or into, directly or indirectly, any jurisdiction in which such release, publication or distribution would be unlawful. Any failure to comply with these restrictions may constitute a violation of financial laws and regulations in such jurisdictions.